

all gambling, all gambling. But then when they're going to let the churches, they're going to let the schools gamble, they let the bluestockinged, bluenoses, and blue bloods have their horse racing to gouge the people, then they legalized lotteries for the state, pickle cards, and all these ignorant kind of gambling, kinds of gambling, but will not legalize the one kind of gambling where you have a 50-50 chance to win from the outset, sports betting. They will not legalize that. They want the stupid betting because that is the kind where many, many, many have to lose in order for a few to win, but the house is going to rake the big amount off the top. When you are in sports betting, the bookie has to pay every person who wins, and because of that the bookie has no interest in the outcome on the particular sporting event. He or she wants an equal number of bettors on each side because the bookie, like the stockbroker, gets a cut from the transaction. It's called juice, it's called vigorish. Ten percent is what the bookie gets off every bet. Some exotic bets they may get 20 percent. So if you have 100 bettors on one side taking Nebraska, 100 bettors on the other side taking Oklahoma, whichever team wins is of no moment because those who bet on the other side, their money will float through the bookie's hands to those who won, and the bookie will take his or her 10 percent, and that's how they win. It's why they juggle the point spread to get people to bet equally on both sides of the issue, but if everybody bets on one side of the issue and the bookie cannot do like the insurance company and lay off these bets, you call it reinsurance in the insurance industry, then he or she takes a bath because everybody who wins must be paid off. With lotteries, with horse racing, you have no realistic chance of winning. Everything is a matter of chance except when they fix races and fix the equipment.

SENATOR CROSBY: One minute.

SENATOR CHAMBERS: But if you have seven to twelve horses in a race, your chances of winning one out of twelve, and the jockey can have a part to play. They can drug the horse, they can slow down the horse, but that kind of betting is legal. The lotteries, where your chances are even less is legal. The large majority must lose for a few to win. Those kinds of gambling are legal. Those are the kinds of gambling we are talking about now. This is a fool's paradise, and the Legislature is helping to raise a new crop of fools for these who are going to take the big money. They don't care anything about community betterment